

AFRICAN PHOENIX INVESTMENTS LIMITED - Results of Annual General Meeting

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AFRICAN PHOENIX INVESTMENTS LIMITED

Incorporated in the Republic of South Africa

(Registration number 1946/021193/06)

Ordinary share code: AXL ISIN: ZAE000221370

Hybrid instrument code: AXLP ISIN: ZAE000221388

("Phoenix" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the Annual General Meeting of Phoenix held today, all the resolutions as set out in the notice of Annual General Meeting were passed by the requisite majority of shareholders. The number of ordinary shares voted in person or by proxy was 1 124 667 109 representing 78.81% of the total issued share capital of the same class of Phoenix shares.

The resolutions proposed at the Annual General Meeting, together with the percentage of shares abstained, as well as the percentage of votes carried for and against each resolution, are set out below:

Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
Ordinary resolution number 1: Appointment of external auditors	99.99%	0.01%	0.51%
Ordinary resolution number 2: Appointment and re-election of directors	-	-	-
2.1: Appointment of Mr Morris Mthombeni as an independent non-executive director	97.64%	2.36%	0.83%
2.2: Appointment of Ms Alethea Conrad as a non-executive director	97.63%	2.37%	0.83%
2.3: Appointment of Ms Nonzukiso Siyotula as an independent non-executive director	97.64%	2.36%	0.83%
Ordinary resolution number 3: Appointment of the Chairperson and members of the Audit and Risk Committee	-	-	-
3.1: Appointment of Ms Reshma Mathura as a member and chairperson of the Audit and Risk Committee	97.64%	2.36%	0.83%
3.2: Appointment of Ms Nonzukiso Siyotula as a member of the Audit and Risk Committee	97.64%	2.36%	0.83%
3.3: Appointment of Ms Mahlatse Kabi as a member of the Audit and Risk Committee	97.64%	2.36%	0.83%
3.4: Appointment of Ms Alethea Conrad as a member of the Audit and Risk Committee	97.64%	2.36%	0.83%
Ordinary resolution number 4: Non-binding advisory vote on the remuneration policy and implementation			

report	-	-	-
4.1: Non-binding advisory vote on the remuneration policy	77.21%	22.79%	0.33%
4.2: Non-binding advisory vote on the remuneration implementation report	77.65%	22.35%	0.33%
Ordinary resolution number 4: Signature of documents	97.64%	2.36%	0.83%
Special resolution number 1: Financial assistance to related or inter-related companies or undertakings	99.32%	0.68%	0.00%
Special resolution number 2: General approval to acquire ordinary shares	99.35%	0.65%	0.00%

Johannesburg
20 March 2019

Sponsor
Merchantec Capital

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