

ADVTECH LIMITED - Results of the 2019 Annual General Meeting

Results of the 2019 Annual General Meeting

ADvTECH Limited
(Incorporated in the Republic of South Africa)
(Registration number 1990/001119/06)
Share code: ADH ISIN: ZAE000031035
("ADvTECH" or "the Company" or "the Group")

RESULTS OF THE 2019 ANNUAL GENERAL MEETING

ADvTECH shareholders are advised that at the annual general meeting ("AGM") of shareholders held on Thursday, 30 May 2019, all the ordinary and special resolutions as set out in the notice of AGM, were approved by the requisite majority of shareholders present or represented by proxy.

The meeting was well attended by 425 407 139 ADvTECH shares, representing 77.83% of the total ordinary issued share capital of ADvTECH, voting in person or by proxy.

The resolutions proposed at the AGM, together with the percentage of shares abstained (as a percentage of total issued share capital of the Company), as well as the percentage of votes carried for and against each resolution (as a percentage of shares voted), are as follows:

1. Ordinary resolution number 1: Adoption of the annual financial statements

FOR		AGAINST		ABSTAIN
424 728 287	4 040		674 812	
99.9990%		0.0010%		0.1235%

2. Ordinary resolution number 2: Re-election of Dr JS Chimhanzi as a non-executive director

FOR		AGAINST		ABSTAIN
421 671 622		3 044 275		691 242
99.2832%		0.7168%		0.1265%

3. Ordinary resolution number 3: Re-election of Professor JM Hofmeyr as a non-executive director

FOR		AGAINST		ABSTAIN
416 571 138		8 144 759		691 242
98.0823%		1.9177%	0.1265%	

4. Ordinary resolution number 4: Re-election of Mr KDM Warburton as a non-executive director

	FOR	AGAINST	ABSTAIN
	424 719 755	6 972	680 412
	99.9984%	0.0016%	0.1245%

5. Ordinary resolution number 5: Re-election of Professor BM Gourley as a member of the audit committee

	FOR	AGAINST	ABSTAIN
	343 858 729	80 868 998	679 412
	80.9598%	19.0402%	0.1243%

6. Ordinary resolution number 6: Re-election of Mr KDM Warburton as a member and the chairman of the audit committee

	FOR	AGAINST	ABSTAIN
	424 719 755	6 972	680 412
	99.9984%	0.0016%	0.1245%

7. Ordinary resolution number 7: Re-election of Dr JS Chimhanzi as a member of the audit committee

	FOR	AGAINST	ABSTAIN
	424 706 001	9 896	691 242
	99.9977%	0.0023%	0.1265%

8. Ordinary resolution number 8: Appointment of external auditors

	FOR	AGAINST	ABSTAIN
	260 975 477	163 756 850	674 812
	61.4447%	38.5553%	0.1235%

9. Ordinary resolution number 9: Issuing shares for cash

	FOR	AGAINST	ABSTAIN
	412 613 334	11 814 937	978 868
	97.2163%	2.7837%	0.1791%

10. Ordinary resolution number 10: Signature of documents

	FOR	AGAINST	ABSTAIN
--	-----	---------	---------

424 725 149	6 972	675 018
99.9984%	0.0016%	0.1235%

11. Non-binding advisory vote - Remuneration policy

FOR	AGAINST	ABSTAIN
358 626 690	61 929 588	4 850 861
85.2744%	14.7256%	0.8874%

12. Non-binding advisory vote - Implementation policy

FOR	AGAINST	ABSTAIN
368 538 489	56 144 526	724 124
86.7797%	13.2203%	0.1325%

13. Special resolution number 1: Approval of non-executive directors' fees

FOR	AGAINST	ABSTAIN
423 982 932	726 360	697 847
99.8290%	0.1710%	0.1277%

14. Special resolution number 2: Authority to make loans or give financial assistance to subsidiaries and related or inter-related companies

FOR	AGAINST	ABSTAIN
424 010 161	717 360	679 618
99.8311%	0.1689%	0.1243%

15. Special resolution number 3: General authority for the acquisition of shares issued by the company

FOR	AGAINST	ABSTAIN
424 416 449	7 722	982 968
99.9982%	0.0018%	0.1798%

Chris Boulle, Chairman of the ADVTECH Board gave the following statement:

"As disclosed in the Annual Integrated Report, enrolments in the Schools division, excluding acquisitions, are relatively flat for the 2019 academic year. This is primarily due to the difficult economic climate and continuing high levels of emigration. However, taking acquisitions into account, overall student number growth in Schools increased by 12%. The Tertiary division continues to experience

good organic growth with student numbers increasing by 10%.
We are pursuing several initiatives to improve efficiency and effectiveness of the Schools structures and processes. The benefit of these initiatives will be most evident in the medium-term."

30 May 2019
Johannesburg
Sponsor: Bridge Capital Advisors Proprietary Limited

Date: 30/05/2019 03:05:00 Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.