

SA CORPORATE REAL ESTATE LIMITED - Results of annual general meeting

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SA Corporate Real Estate Limited
 Incorporated in the Republic of South Africa
 Share Code: SAC ISIN Code: ZAE000203238
 (Registration number 2015/015578/06)
 ("SA Corporate" or the "Company")
 REIT status approved

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that the voting results for the annual general meeting ("AGM") of SA Corporate held at the registered offices of the Company on Tuesday, 28 May 2019 were as follows:

Resolution	Number of shares voted	Percentage of shares in issue*	For** %	Against** %	Abstained*** %
Ordinary resolution number 1: To receive, consider and adopt the Annual Financial Statements for the year ended 31 December 2018	2 195 809 476	86,77%	100,00%	0,00%	0.08%
Ordinary resolution number 2: To elect Ms U Fikelepi as non-executive director	2 187 456 931	86,44%	84,56%	15,44%	0.41%
Ordinary resolution number 3: To re-elect the following non-executive directors:					
3.1 Mr ES Seedat	2 187 456 931	86,44%	66,07%	33,93%	0.41%
3.2 Mr J Molobela	2 187 456 931	86,44%	55,21%	44,79%	0.41%
Ordinary resolution number 4: To re-elect the following audit committee members:					
4.1 Mr RJ Biesman-Simons	2 196 159 012	86,78%	100,00%	0,00%	0.06%
4.2 Mr ES Seedat	2 187 456 931	86,44%	66,04%	33,96%	0.41%
4.3 Ms A Chowan	2 196 159 012	86,78%	99,18%	0,82%	0.06%
Ordinary resolution number 5: Reappointment of Deloitte & Touche as auditors	2 196 157 012	86,78%	64,26%	35,74%	0.07%
Ordinary resolution number 6: Approval on an advisory, non-binding basis, of the remuneration policy	2 188 153 120	86,46%	75,40%	24,60%	0.38%
Ordinary resolution number 7: Approval on an advisory, non-binding basis, of the implementation report	2 188 164 120	86,47%	78,50%	21,50%	0.38%
Ordinary resolution number 8:					

Placing 10% of the unissued shares under the control of the directors	2 196 148 012	86,78%	35,77%	64,23%	0.07%
Ordinary resolution number 9:					
Specific authority to issue shares pursuant to a distribution reinvestment option	2 196 159 012	86,78%	99,32%	0,68%	0.06%
Ordinary resolution number 10:					
General, but restricted authority to issue shares for cash	2 196 159 012	86,78%	67,47%	32,53%	0.06%
Special resolution number 1:					
Fees payable to non-executive directors:					
1.1 Board - Chair	2 196 011 082	86,78%	75,66%	24,34%	0.07%
1.2 Board - Member	2 196 011 082	86,78%	76,69%	23,31%	0.07%
1.3 Audit Committee - Chair	2 196 011 082	86,78%	76,69%	23,31%	0.07%
1.4 Audit Committee - Member	2 196 011 082	86,78%	76,33%	23,67%	0.07%
1.5 Risk & Compliance Committee - Chair	2 196 011 082	86,78%	76,69%	23,31%	0.07%
1.6 Risk & Compliance Committee - Member	2 196 011 082	86,78%	76,69%	23,31%	0.07%
1.7 Nomination Committee - Chair	2 196 011 082	86,78%	76,33%	23,67%	0.07%
1.8 Nomination Committee - Member	2 196 011 082	86,78%	76,33%	23,67%	0.07%
1.9 Remuneration Committee - Chair	2 196 011 082	86,78%	76,33%	23,67%	0.07%
1.10 Remuneration Committee - Member	2 196 011 082	86,78%	76,33%	23,67%	0.07%
1.11 Investment Committee - Chair	2 196 011 082	86,78%	76,69%	23,31%	0.07%
1.12 Investment Committee - Member	2 196 012 582	86,78%	76,33%	23,67%	0.07%
1.13 Social, Ethics & Environmental Committee - Chair	2 196 012 582	86,78%	76,69%	23,31%	0.07%
1.14 Social, Ethics & Environmental Committee - Member	2 196 012 582	86,78%	76,33%	23,67%	0.07%
Special resolution number 2:					
Financial assistance in terms of sections 44 and 45 of the Companies Act	2 196 159 012	86,78%	94,83%	5,17%	0.06%
Special resolution number 3:					
Financial assistance to related and inter-related parties	2 196 159 012	86,78%	100,00%	0,00%	0.06%
Special resolution number 4:					
Specific authority to issue shares to directors pursuant to a distribution reinvestment option	2 187 453 431	86,44%	99,32%	0,68%	0.41%
Special resolution number 5:					
General authority to repurchase shares	2 196 159 134	86,78%	94,51%	5,49%	0.06%

* Based on 2 530 689 337 shares in issue at the date of the AGM.

** In relation to the total number of shares voted at the AGM.

*** In relation to the total number of shares in issue at the date of the AGM.

Based on the above voting results, save for ordinary resolution number 8 (placing 10% of the unissued shares under the control of the directors) and ordinary resolution number 10 (general, but restricted authority to issue shares for cash which requires a 75% majority in terms of JSE Limited Listings Requirements), the resolutions were passed by the requisite majority of SA Corporate shareholders present in person or represented by proxy at the AGM.

Cape Town
30 May 2019

Sponsor
Nedbank Corporate and Investment Banking

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