

AFRICAN OXYGEN LIMITED - Results of Annual General Meeting

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AFRICAN OXYGEN LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1927/000089/06)
JSE code: AFX
NSX code: AOX
ISIN: ZAE000067120
("Afrox" or the "Company")

RESULTS OF ANNUAL GENERAL MEETING

Afrox shareholders ("Shareholders") are advised that at the 90th annual general meeting ("AGM") of Shareholders held on Thursday, 30 May 2019, all the ordinary and special resolutions were approved by the requisite majority of Shareholders present or represented by proxy.

All resolutions proposed at the AGM, together with the percentage of shares abstained, as well as the percentage of votes carried for and against each resolution, are as follows:

Ordinary resolution number 1: Adoption of the annual financial statements

Shares Voted	Abstained	For	Against
287 538 234 (83.87%)	0.06%	100.00%	0.00%

Ordinary resolution number 2: Re-election / confirmation of directors

Ordinary Resolution number 2.1: Confirmation of the appointment of JM Panikar as a director of the Company

Shares Voted	Abstained	For	Against
287 652 146 (83.90%)	0.03%	99.99%	0.01%

Ordinary resolution number 2.2: Re-election of VN Fakude as a director of the Company

Shares Voted	Abstained	For	Against
287 652 146 (83.90%)	0.03%	99.43%	0.57%

Ordinary resolution number 2.3: Re-election of CF Wells as a director of the Company

Shares Voted	Abstained	For	Against
287 652 146 (83.90%)	0.03%	100.00%	0.00%

Ordinary resolution number 2.4: Re-election of GJ Strauss as a director of the Company

Shares Voted	Abstained	For	Against
287 652 146 (83.90%)	0.03%	100.00%	0.00%

Ordinary resolution number 3*: Appointment of PricewaterhouseCoopers Inc. as the independent auditors of the Company

Shares Voted	Abstained	For	Against
287 657 004 (83.90%)	0.03%	100.00%	0.00%

*As published in a SENS announcement on 24 May 2019, a modification to ordinary resolution number 3, by the removal of the appointment of the individual designated audit partner, Mr Megan Naidoo, representing PricewaterhouseCoopers Inc., was made and tabled at the AGM prior to proposing the resolution.

Ordinary resolution number 4: Appointment of Audit and Risk Committee members

Ordinary resolution number 4.1: Election of CF Wells as a member of the Audit and Risk Committee

Shares Voted	Abstained	For	Against
287 652 446 (83.90%)	0.03%	100.00%	0.00%

Ordinary resolution number 4.2: Election of GJ Strauss as a member of the Audit and Risk Committee

Shares Voted	Abstained	For	Against
287 652 446 (83.90%)	0.03%	100.00%	0.00%

Ordinary resolution number 4.3: Election of NVL Qangule as a member of the Audit and Risk Committee

Shares Voted	Abstained	For	Against
287 652 446 (83.90%)	0.03%	100.00%	0.00%

Ordinary resolution number 5: Non-binding vote on the remuneration policy

Shares Voted	Abstained	For	Against
284 528 499 (82.99%)	0.94%	96.45%	3.55%

Ordinary resolution number 6: Non-binding vote on the remuneration implementation report

Shares Voted	Abstained	For	Against
284 498 499 (82.98%)	0.94%	96.05%	3.95%

Special resolution number 1: Approval of the independent non-executive directors' fees

Shares Voted	Abstained	For	Against
287 651 562 (83.90%)	0.03%	100.00%	0.00%

Special resolution number 2: General authority to repurchase shares

Shares Voted	Abstained	For	Against
287 653 073 (83.90%)	0.03%	99.23%	0.77%

Special resolution number 3: General authority to provide financial assistance to related or inter-related companies

Shares Voted	Abstained	For	Against
287 653 073	0.03%	97.48%	2.52%

(83.90%)

Special resolution number 4: Authority to provide financial assistance in connection with the purchase of the Company's securities on the market

Shares Voted	Abstained	For	Against
287 653 073 (83.90%)	0.03%	96.84%	3.16%

Notes

- Percentages of shares voted are calculated in relation to the total issued share capital of Afrox.
- Percentages of shares for and against are calculated in relation to the total number of shares voted for each resolution.
- Abstentions are calculated as a percentage in relation to the total issued share capital of Afrox.

Johannesburg
30 May 2019

Sponsor
One Capital

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