

**Italtile Limited**  
 Incorporated in the Republic of South Africa  
 (Registration number: 1955/000558/06)  
 Share code: ITE ISIN: ZAE000099123  
 (“Italtile” or “the Company”)

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that, at the annual general meeting of Italtile (“AGM”) held today, all the resolutions as set out in the notice of AGM were passed by the requisite majority of shareholders save for Ordinary Resolution No 8 – Adoption of the Italtile Retention Scheme, which was withdrawn prior to commencement of the AGM.

The number of shares voted in person or by proxy was 1 254 601 417, representing 95% of the total issued share capital of the same class of Italtile shares.

The resolutions proposed at the AGM, together with the percentage of shares carried for and against each resolution, as well as the percentage of votes abstained, are set out below:

<b>Resolution</b>	<b>% of votes carried for the resolution</b>	<b>% of votes against the resolution</b>	<b>% of shares abstained</b>
<b>Ordinary Resolution No 1: Re-election of directors</b>			
1.1 Re-election of Mr G A M Ravazzotti	99.90%	0.10%	0.01%
1.2 Re-election of Mrs S M du Toit	98.65%	1.35%	0.01%
1.3 Re-election of Mr S G Pretorius	99.90%	0.10%	0.01%
<b>Ordinary Resolution No 2: Election of a director</b>			
2.1 Election of Ms I Z Nyanga	100.00%	0.00%	0.01%
<b>Ordinary Resolution No 3: Appointment of external auditors</b>			
	98.95%	1.05%	0.01%
<b>Ordinary Resolution No 4: Election of Audit and Risk Committee</b>			
4.1 Election of Ms S M du Toit	98.06%	1.94%	0.01%
4.2 Election of Ms I Z Nyanga	100.00%	0.00%	0.01%
4.3 Election of Mr S G Pretorius	99.90%	0.10%	0.01%
<b>Ordinary Resolution No 5: Non-binding advisory endorsement of the Company’s remuneration policy and implementation report</b>			
5.1 Endorsement of the Company’s remuneration policy	94.54%	5.46%	0.01%
5.2 Endorsement of the Company’s implementation report	94.79%	5.21%	0.01%
<b>Ordinary Resolution No 6: Unissued shares to be placed under the control of the directors</b>			
	85.61%	14.39%	0.01%
<b>Ordinary Resolution No 7: General authority to issue shares, and to sell treasury shares, for cash</b>			
	87.28%	12.72%	0.01%

<b>Ordinary Resolution No 8: Adoption of the Italtile Retention Scheme</b>	n/a	n/a	n/a
<b>Special Resolution No 1: Acquisition of own securities</b>	98.45%	1.55%	0.01%
<b>Special Resolution No 2: Financial assistance to related and inter-related entities</b>	97.61%	2.39%	0.01%
<b>Special Resolution No 3: Approval of non-executive directors' remuneration</b>	98.32%	1.68%	0.01%
<b>Ordinary Resolution No 9: Authority to sign documentation</b>	100.00%	0.00%	0.01%

Johannesburg  
14 November 2019

**Sponsor**  
Merchantec Capital