

OCEANA GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1939/001730/06)
JSE share code: OCE
NSX share code: OCG
ISIN: ZAE000025284
(Oceana)

RESULTS OF ANNUAL GENERAL MEETING

Shareholders of Oceana (Shareholders) are advised that the voting results for the Annual General Meeting (AGM) of Oceana held at 14h30 today were as follows:

Resolution Number	Resolution	Number of shares voted	Percentage of shares in issue* %	For** %	Against** %	Abstained*%
1.1	Ordinary Resolution Election of NV Simamane as director	118 604 290	87.51%	89.43%	10.57%	0.02%
1.2	Ordinary Resolution Election of PG de Beyer as director	118 604 290	87.51%	87.41%	12.59%	0.02%
1.3	Ordinary Resolution Election of S Pather as director	118 604 290	87.51%	81.27%	18.73%	0.02%
1.4	Ordinary resolution Election of L Sennelo as director	118 604 290	87.51%	90.73%	9.27%	0.02%
1.5	Ordinary resolution Election of N Pangarker as director	118 604 290	87.51%	92.5%	7.5%	0.02%
1.6	Ordinary resolution Election of A Jakoet as director	118 604 283	87.51%	100%	0%	0.02%
1.7	Ordinary resolution Election of E Bosch as director	Withdrawn	Withdrawn	Withdrawn	Withdrawn	Withdrawn

2	Ordinary Resolution To re-appoint Deloitte & Touche as auditor	118 604 079	87.51%	69.41%	30.59%	0.02%
3.1	Ordinary Resolution Election of Z Bassa as a member of the Audit Committee	118 604 283	87.51%	94.39%	5.61%	0.02%
3.2	Ordinary resolution Election of Peter de Beyer as a member of the Audit committee	118 604 290	87.51%	85.88%	14.12%	0.02%
3.3	Ordinary resolution Election of S Pather as a member of the Audit committee.	118 604 290	87.51%	75.87%	24.13%	0.02%
3.4	Ordinary resolution Election of A Jakoet as a member of the Audit Committee of the Company, subject to him being elected as a director of the Company	118 604 290	87.51%	100%	0%	0.02%
4	Non-binding advisory vote Approval of the remuneration policy	117 485 449	86.69%	79.12%	20.88%	0.84%
5	Non-binding advisory vote Approval of the implementation report	117 485 402	86.69%	85.32%	14.68%	0.84%
6	Special resolution Financial assistance to related or inter-related companies and others	118 603 980	87.51%	89%	11%	0.02%
7	Special Resolution	118 605 029	87.51%	82.51%	17.49%	0.02%

	Financial assistance for the acquisition of shares in the Company					
8	Special resolution Remuneration of non-executive directors	118 604 311	87.51%	99.97%	0.03%	0.02%
9	Special resolution General authority to acquire the Company's shares	118 577 478	87.49%	95.87%	4.13%	0.04%
10	Ordinary resolution Authorisation of directors and company secretary	118 604 283	87.51%	100%	0%	0.02%

*Based on 135 526 154 ordinary shares in issue at the date of the AGM.

**In relation to the total number of shares voted at the AGM.

Based on the above results, all resolutions were passed by the requisite majority of Shareholders present in person or represented by proxy.

03 March 2020
Cape Town

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited