

Sappi Limited
(Incorporated in the Republic of South Africa)
Registration number: 1936/008963/06
JSE share code: SAP
ISIN code: ZAE000006284
("Sappi" or the "Company")

RESULTS OF THE EIGHTY-THIRD ANNUAL GENERAL MEETING OF SAPPI

Shareholders are advised that at the Annual General Meeting of shareholders of the Company held on Wednesday, 05 February 2020 at 14:00 all the resolutions tabled thereat were passed by the requisite majority of shareholders.

Details of the results of voting at the Annual General Meeting are as follows :

- total number of Sappi ordinary shares in issue as at the date of the Annual General Meeting : 548 053 463
- total number of Sappi shares that could have been voted at the Annual General Meeting (excluding the treasury shares) : 546 101 392
- total number of Sappi shares that were present/represented at the Annual General Meeting : 490 790 628 being 89.9% of the total number of Sappi shares that could have been voted at the Annual General Meeting.

1. Ordinary resolution number 1 – Receipt and acceptance of 2019 Group Annual Financial Statements, including directors’ report, auditors’ report and Audit and Risk Committee report

For	Against	Abstain	Shares voted
489 293 120	25 500	1 472 008	489 318 620
99.99%	0.01%	0.27%	90.20%
		0.27%	89.28%

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2. Ordinary resolution number 2.1 – Approval and confirmation of appointment of Mr BR Beamish as a director of Sappi

For	Against	Abstain	Shares voted
490 572 242	188 955	29 431	490 761 197
99.96%	0.04%	0.01%	90.46%
		0.01%	89.55%

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3. Ordinary resolution number 2.2 – Approval and confirmation of appointment of Mr JM Lopez as a director of Sappi

For	Against	Abstain	Shares voted
490 581 607	179 590	29 431	490 761 197
99.96%	0.04%	0.01%	90.46%
		0.01%	89.55%

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4. Ordinary resolution number 2.3 – Approval and confirmation of appointment of Ms JE Stipp as a director of Sappi

For	Against	Abstain	Shares voted
490 607 985	153 212	29 431	490 761 197
99.97%	0.03%	0.01%	90.46%
		0.01%	89.55%

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5. Ordinary resolution number 3.1 – Re-election of Mr MA Fallon as a director of Sappi

For	Against	Abstain	Shares voted
484 336 441	6 424 756	29 431	490 761 197
98.69%	1.31%	0.01%	90.46%
		0.01%	89.55%

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6. Ordinary resolution number 3.2 – Re-election of Mr NP Mageza as a director of Sappi

For	Against	Abstain	Shares voted
356 482 907	134 277 847	29 874	490 760 754
72.64%	27.36%	0.01%	90.46%
		0.01%	89.55%

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7. Ordinary resolution number 3.3 – Re-election of Dr B Mehlomakulu as a director of Sappi

For	Against	Abstain	Shares voted
394 590 749	92 300 309	3 899 570	486 891 058
81.04%	18.96%	0.72%	89.75%
		0.71%	88.84%

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8. Ordinary resolution number 3.4 – Re-election of Mr GT Pearce as a director of Sappi

For	Against	Abstain	Shares voted
490 676 282	82 415	31 931	490 758 697
99.98%	0.02%	0.01%	90.46%
		0.01%	89.55%

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9. Ordinary resolution number 4.1 – Election of Mr NP Mageza as member and chairman of the Audit and Risk Committee

For	Against	Abstain	Shares voted
360 287 676	130 047 185	455 767	490 334 861
73.48%	26.52%	0.08%	90.38%
		0.08%	89.47%

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10. Ordinary resolution number 4.2 – Election of Mrs ZN Malinga on as a member of the Audit and Risk Committee

For	Against	Abstain	Shares voted
490 732 212	28 542	29 874	490 760 754
99.99%	0.01%	0.01%	90.46%
		0.01%	89.55%

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11. Ordinary resolution number 4.3 – Election of Dr B Mehlomakulu as a member of the Audit and Risk Committee

For	Against	Abstain	Shares voted
389 103 327	97 786 231	3 901 070	486 889 558
79.92%	20.08%	0.72%	89.75%
		0.71%	88.84%

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12. Ordinary resolution number 4.4 – Election of Mr RJAM Renders as a member of the Audit and Risk Committee

For	Against	Abstain	Shares voted
485 265 030	5 494 224	31 374	490 759 254
98.88%	1.12%	0.01%	90.46%
		0.01%	89.55%

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13. Ordinary resolution number 4.5 – Election of Ms JE Stipp as a member of the Audit and Risk Committee

For	Against	Abstain	Shares voted
490 607 542	152 577	30 509	490 760 119
99.97%	0.03%	0.01%	90.46%
		0.01%	89.55%

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14. Ordinary resolution number 5 – Re-appointment of KPMG Inc. as auditors of Sappi for the year ending September 2020 and until the next Annual

General Meeting of Sappi

For	Against	Abstain	Shares voted
474 075 119	16 687 859	27 650	490 762 978
96.60%	3.40%	0.01%	90.46%
		0.01%	89.55%

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15. Ordinary resolution number 6 – Authority from shareholders for the maximum number of ordinary shares which may be utilised under the plan

For	Against	Abstain	Shares voted
489 202 532	1 551 853	36 243	490 754 385
99.68%	0.32%	0.01%	90.46%
		0.01%	89.54%

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16. Ordinary resolution number 7 – Authority from shareholders to place the ordinary shares required for the purposes of the plan under the control of the directors

For	Against	Abstain	Shares voted
489 194 967	1 559 439	36 222	490 754 406
99.68%	0.32%	0.01%	90.46%
		0.01%	89.54%

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17. Ordinary resolution number 8 – Non-binding endorsement of Remuneration policy

For	Against	Abstain	Shares voted
395 256 018	94 421 592	1 113 018	489 677 610
80.72%	19.28%	0.21%	90.26%
		0.20%	89.35%

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18. Ordinary resolution number 9 – Non-binding endorsement of Remuneration Implementation report

For	Against	Abstain	Shares voted
409 064 090	80 619 520	1 107 018	489 683 610
83.54%	16.46%	0.20%	90.26%
		0.20%	89.35%

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19. Special resolution number 1 – Increase in non-executive directors' fees

For	Against	Abstain	Shares voted
481 269 422	9 208 653	312 553	490 478 075
98.12%	1.88%	0.06%	90.41%
		0.06%	89.49%

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20. Special resolution number 2 – Authority for loans or other financial assistance to related or inter-related companies or corporations

For	Against	Abstain	Shares voted
486 000 635	4 762 883	27 110	490 763 518
99.03%	0.97%	0.00%	90.46%
		0.00%	89.55%

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21. Ordinary resolution number 10 – Authority for directors to sign all documents and do all such things necessary to implement the above resolutions

For	Against	Abstain	Shares voted
490 715 399	36 002	39 227	490 751 401
99.99%	0.01%	0.01%	90.46%
		0.01%	89.54%

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1 Disclosed as a percentage of the voteable shares

2 Disclosed as a percentage of the total issued capital

Johannesburg
6 February 2020
Sponsor : UBS South Africa (Pty) Ltd