

TIGER BRANDS LIMITED

"Tiger Brands" or "the Company"
(Incorporated in the Republic of South Africa)
(Registration number 1944/017881/06)
Share code: TBS
ISIN: ZAE000071080

RESULTS OF THE 75th ANNUAL GENERAL MEETING AND APPOINTMENT TO BOARD COMMITTEE

Shareholders are advised of the details of the results of the business conducted at the Company's Annual General Meeting held on Tuesday, 18 February 2020, at 3010 William Nicol Drive, Bryanston, Johannesburg, South Africa. All resolutions tabled were passed by the requisite majority of votes cast by shareholders' present in person or represented by proxy.

- As at Friday, 7 February 2020, being the record date on which shareholders must be recorded in the Company's register of shareholders for the purposes of being entitled to attend and vote at the Annual General Meeting, the total number of the Company's shares in issue was 189 818 926;
- The total number of shares eligible to vote was 179 492 168 (excluding treasury shares) ("Total Voteable Shares");
- The total number of shares voted in person or by proxy at the Company's Annual General Meeting was 150 944 760, representing 80% of Tiger Brands issued share capital and 84% of the Total Voteable Shares.
- Abstentions are reflected as a percentage of 189 818 926 shares in issue as at the record date of Friday, 7 February 2020.
- Details of the voting results are as set out below:

1. Ordinary resolution number 1.1: Election of MP Fandesio as a director

Resolution withdrawn

2. Ordinary resolution number 1.2: Election of HC Fernandez as a director

For	Against	Abstain	Shares Voted
150 761 390	7 188	176 182	150 768 578
100.00%	0.00%	0.09%	84.00%

3. Ordinary resolution number 1.3: Election of M Sello as a director

For	Against	Abstain	Shares Voted
150 761 157	7 421	176 182	150 768 578
100.00%	0.00%	0.09%	84.00%

4. Ordinary resolution number 1.4: Election of DG Wilson as a director

For	Against	Abstain	Shares Voted
150 482 450	286 128	176 182	150 768 578
99.81%	0.19%	0.09%	84.00%

5. Ordinary resolution number 2.1: Re-election of MO Ajukwu as a director

For	Against	Abstain	Shares Voted
142 535 591	8 232 987	176 182	150 768 578
94.54%	5.46%	0.09%	84.00%

6. Ordinary resolution number 2.2: Re-election of MJ Bowman as a director

For	Against	Abstain	Shares Voted
123 310 613	26 995 022	639 125	150 305 635
82.04%	17.96%	0.34%	83.74%

7. Ordinary resolution number 2.3: Re-election of LC Mac Dougall as a director

Resolution withdrawn

8. Ordinary resolution number 2.4: Re-election of KDK Mokhele as a director

For	Against	Abstain	Shares Voted
103 426 640	47 279 959	238 161	150 706 599
68.63%	31.37%	0.13%	83.96%

9. Ordinary resolution number 3.1: Election of HC Fernandez as a member of the audit committee

For	Against	Abstain	Shares Voted
150 761 207	7 371	176 182	150 768 578
100.00%	0.00%	0.09%	84.00%

10. Ordinary resolution number 3.2: Election of TE Mashilwane as a member of the audit committee

For	Against	Abstain	Shares Voted
126 194 990	24 573 588	176 182	150 768 578
83.70%	16.30%	0.09%	84.00%

11. Ordinary resolution number 3.3: Election of DG Wilson as a member of the audit committee

For	Against	Abstain	Shares Voted
150 482 397	286 181	176 182	150 768 578
99.81%	0.19%	0.09%	84.00%

12. Ordinary resolution number 4: Re-appointment of external Auditors - Ernst & Young Inc.

For	Against	Abstain	Shares Voted
123 068 209	27 700 469	176 082	150 768 678
81.63%	18.37%	0.09%	84.00%

13. Ordinary resolution number 5: General authority

For	Against	Abstain	Shares Voted
150 752 582	16 096	176 082	150 768 678
99.99%	0.01%	0.09%	84.00%

14. Ordinary resolution number 6: Endorsement of the company's remuneration policy, by way of non-binding advisory vote

For	Against	Abstain	Shares Voted
96 670 978	29 610 975	24 662 807	126 281 953
76.55%	23.45%	12.99%	70.36%

15. Ordinary resolution number 7: Endorsement of the implementation report of the company's remuneration policy by way of non-binding advisory vote

For	Against	Abstain	Shares Voted
99 396 196	26 885 082	24 663 482	126 281 278
78.71%	21.29%	12.99%	70.35%

16. Special resolution number 1: Authority to provide financial assistance to related and inter-related companies

For	Against	Abstain	Shares Voted
150 400 914	367 039	176 807	150 767 953
99.76%	0.24%	0.09%	84.00%

17. Special resolution number 2 (2.1): Remuneration payable to non-executive directors

For	Against	Abstain	Shares Voted
149 276 958	1 491 836	175 966	150 768 794
99.01%	0.99%	0.09%	84.00%

18. Special resolution number 2 (2.2): Remuneration payable to the chairman of the board

For	Against	Abstain	Shares Voted
150 098 307	670 487	175 966	150 768 794
99.56%	0.44%	0.09%	84.00%

19. Special resolution number 3: Remuneration payable to non-executive directors participating in sub-committees

For	Against	Abstain	Shares Voted
149 276 958	1 491 836	175 966	150 768 794
99.01%	0.99%	0.09%	84.00%

20. Special resolution number 4: Remuneration payable to non-executive directors who attend unscheduled/extraordinary meetings

For	Against	Abstain	Shares Voted
136 743 027	14 025 767	175 966	150 768 794
90.70%	9.30%	0.09%	84.00%

21. Special resolution number 5: Remuneration payable to non-executive directors in respect of ad hoc meetings of the investment committee

For	Against	Abstain	Shares Voted
135 800 395	14 968 399	175 966	150 768 794
90.07%	9.93%	0.09%	84.00%

22. Special resolution number 6: Remuneration payable to non-resident directors

For	Against	Abstain	Shares Voted
144 951 511	5 817 014	176 235	150 768 525
96.14%	3.86%	0.09%	84.00%

23. Special resolution number 7: General authority to repurchase shares in the Company

For	Against	Abstain	Shares Voted
148 507 127	2 147 238	290 395	150 654 365
98.57%	1.43%	0.15%	83.93%

In compliance with paragraph 3.59 of the JSE Listings Requirements, shareholders are further advised that Mr Donald Wilson has been appointed as a member of the Nomination and Governance Committee with effect from 19 February 2020.

Bryanston
19 February 2020

Sponsor:
J.P. Morgan Equities South Africa Proprietary Limited