

Metair Investments Limited
(Incorporated in the Republic of South Africa)
Registration number: 1948/031013/06
JSE share code: MTA
ISIN: ZAE000090692
(“Metair” or the “Company”)

RESULTS OF THE ANNUAL GENERAL MEETING

Metair shareholders (“Shareholders”) are advised that at the annual general meeting (“AGM”) of Shareholders held on Tuesday, 5 May 2020, all the ordinary and special resolutions, as set out in the notice of AGM dated Tuesday, 17 March 2020, were approved by the requisite majority of Shareholders present or represented by proxy.

All resolutions proposed at the AGM, together with the percentage of shares abstained, as well as the percentage of votes carried for and against each resolution, are as follows:

Ordinary resolution number 1: Re-election of Mr SG Pretorius as a director

Shares Voted	Abstained	For	Against
169 390 681 (85.13%)	0.00%	99.96%	0.04%

Ordinary resolution number 2: Re-election of Ms NL Mkhondo as a director

Shares Voted	Abstained	For	Against
169 257 949 (85.06%)	0.07%	99.47%	0.53%

Ordinary resolution number 3: Re-election of Mr MH Muell as a director

Shares Voted	Abstained	For	Against
169 390 681 (85.13%)	0.00%	99.96%	0.04%

Ordinary resolution number 4: Re-appointment of independent auditors

Shares Voted	Abstained	For	Against
169 391 119 (85.13%)	0.00%	82.07%	17.93%

Ordinary resolution number 5: Re-election of audit and risk Committee (the “Committee”) members

Ordinary resolution number 5(i): Mr CMD Flemming as chairman of the Committee

Shares Voted	Abstained	For	Against
169 390 413 (85.13%)	0.00%	99.49%	0.51%

Ordinary resolution number 5(ii): Ms HG Motau as a member of the Committee

Shares Voted	Abstained	For	Against
169 390 531	0.00%	100.00%	0.00%

(85.13%)			
----------	--	--	--

Ordinary resolution number 5(iii): Mr B Mawasha as a member of the Committee

Shares Voted	Abstained	For	Against
169 390 563 (85.13%)	0.00%	98.14%	1.86%

Ordinary resolution number 6(a): Endorsement of the Company's remuneration policy

Shares Voted	Abstained	For	Against
169 390 563 (85.13%)	0.00%	83.81%	16.19%

Ordinary resolution number 6(b): Endorsement of the Company's remuneration implementation report

Shares Voted	Abstained	For	Against
169 389 991 (85.13%)	0.00%	83.37%	16.63%

Special resolution number 1: Approval of the non-executive directors' remuneration

Shares Voted	Abstained	For	Against
169 391 069 (85.13%)	0.00%	100.00%	0.00%

Special resolution number 2: Provision of financial assistance in terms of section 45 of the Companies Act No. 71 of 2008, as amended ("**Companies Act**")

Shares Voted	Abstained	For	Against
169 391 069 (85.13%)	0.00%	100.00%	0.00%

Special resolution number 3: Provision of financial assistance in terms of section 44 of the Companies Act

Shares Voted	Abstained	For	Against
169 391 069 (85.13%)	0.00%	100.00%	0.00%

Special resolution number 4: General authority to repurchase the Company's securities

Shares Voted	Abstained	For	Against
169 355 957 (85.11%)	0.02%	99.99%	0.01%

Notes:

- Percentages of shares voted are calculated in relation to the total issued share capital of Metair.
- Percentages of shares voted for and against each resolution are calculated in relation to the total number of shares voted in respect of such resolution.
- Abstentions are calculated as a percentage in relation to the total issued share capital of Metair.

Johannesburg
6 May 2020

Sponsor
One Capital